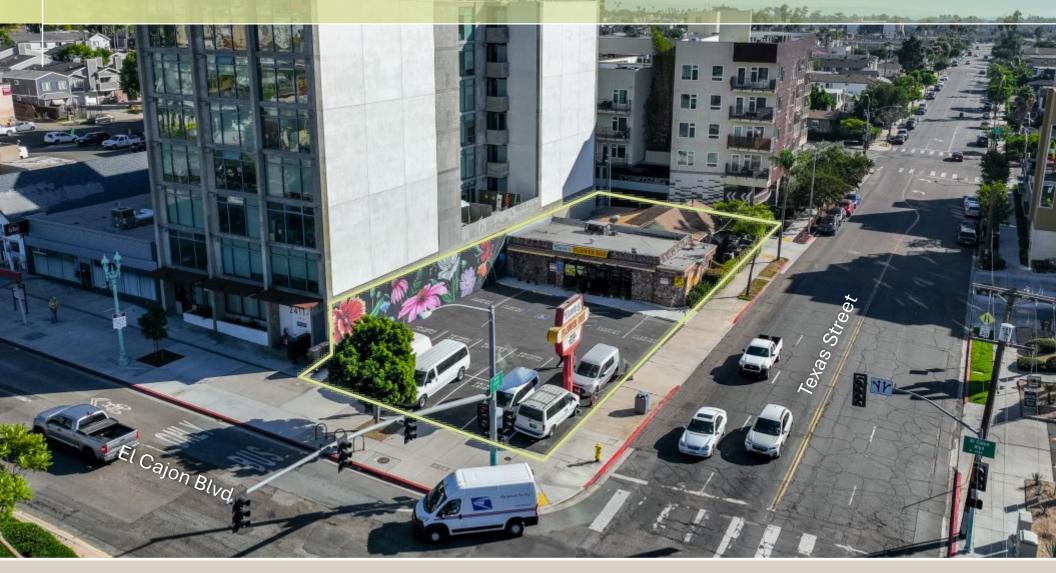
Prime Development Opportunity In North Park



FOR SALE | 4235 Texas Street & 2401 El Cajon Blvd, San Diego, CA 92104

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COLTON SPEAS

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PROPERTY FEATURES



4235 Texas Street & 2401 El Cajon Blvd, San Diego, CA 92104



Land: Two Parcels Totaling Approx. 7,122 SF (Per Title)

Structure: Approx. 1,125 SF Retail Building & Approx. 794 SF House



Sale Price: \$2,500,000

Price Per SF: \$351



Zoning: CC-3-9 (View Link)



Complete Communities: Tier 3 (FAR 6.5) (View Link)



Parcel: 445-412-06-00 & 445-412-05-00



Surrounded by an Abundance of Residential Developments Easy Access to I-805 & Hwy 163



Income: Rental Income Through June 2026 Helps Offset Pre-Development Costs



PROPERTY SUMMARY

The property at 4235 Texas Street and 2401 El Cajon Boulevard in San Diego's vibrant North Park neighborhood offers an exceptional development opportunity on a prominent corner with high visibility and steady foot traffic. Zoned for mixeduse, this site is perfect for a modern, multi-story project that combines residential units with ground-floor retail, appealing to the area's strong demand for urban living and local shopping experiences.

Situated along a busy corridor near popular dining, entertainment, and public transit, the property's location enhances its potential as a dynamic community hub. Its close proximity to Balboa Park, Downtown San Diego, and major highways adds accessibility and appeal. This property is an ideal canvas for a developer looking to create a high-density, amenity-rich space that captures the spirit of North Park's ongoing growth and its thriving, eclectic atmosphere.

NEARBY AMENITIES



WITHIN A 2 MILE RADIUS





















































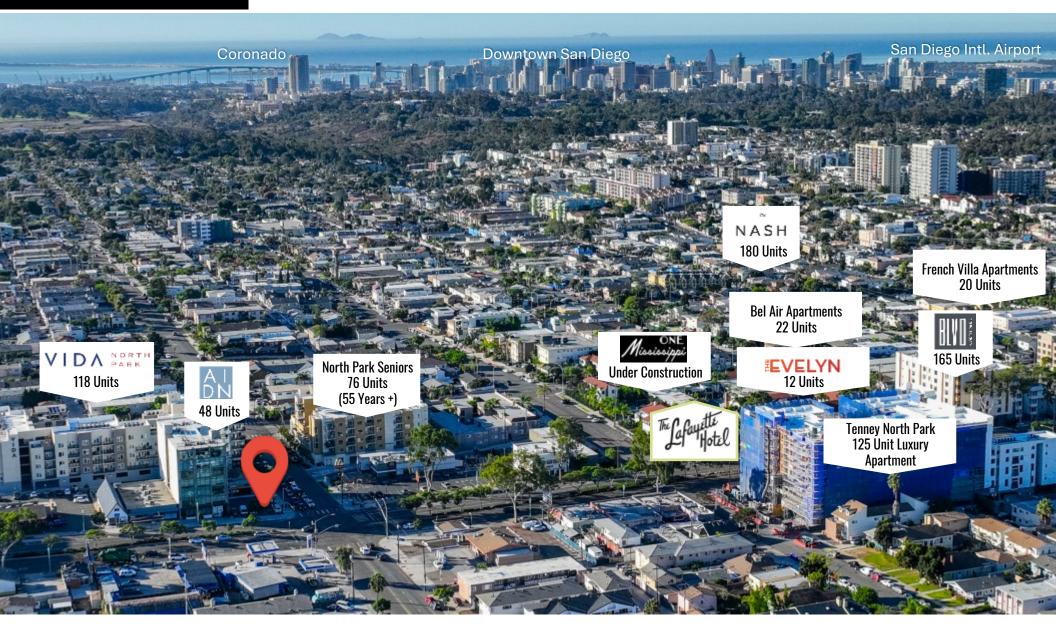




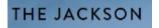




NEARBY DEVELOPMENTS







THE ABINGTON

— NORTH PARK—

ST + RNORTH

37 Residential Units

48-Unit Multi-Family Development

41-Unit Apartment

LOCATION OVERVIEW 2401 EL CAJON BLVD 4 MIN 9 MIN **11 MIN** El Cajon **DOWNTOWN BALBOA PARK MISSION VALLEY** La Mesa Jamul Coronado **14 MIN 16 MIN 26 MIN** Bonita **SD INTL. AIRPORT LA JOLLA UTC U.S—MEXICO BORDER** Dulzura Chula Vista Otay Open Space Preserve Imperial Beach 6 Tijuana Fraccionamie el Niño Normal Heights Elementary 805 **Garfield Elementary** 163 Alice Elementary Children's Creative & UCSD Hillcrest General Hospital Performing Arts Kindred Hospital San Diego **Scripps Mercy** North Park Community Park **Edison Elementary Aseline School Jefferson Elementary**



North Park is a neighborhood in San Diego, California, United States, as well as a larger "community" as defined by the City of San Diego for planning purposes. The total population of North Park is 32,708.

Northeast of downtown and bordering Balboa Park, you'll find the diverse and eclectic uptown neighborhoods of North Park.

Catering to a local crowd, Hipsters, young professionals and students hang out in trendy North Park, where streets are lined with coffee shops, craft-beer bars, boutiques, art galleries, and diverse restaurants.

The restaurant scene is heavy on brunch spots, upscale pubs, taquerias and sushi lounges, and nightlife often revolves around the Observatory North Park, a 1929 theater that hosts rap, rock and electronica.

Downtown North Park contains the Ray Street Arts District. Ray at Night is a gallery walk held the second Saturday of every month in North Park. It is the largest and longest running art walk in San Diego's history.

The epicenter of North Park is the bar-hopping intersection of University Avenue and 30th Street, which holds claim to being **"the best beer neighborhood in the nation,"** thanks to numerous craftbeer establishments such as Toronado, Tiger! Tiger! and Modern Times Flavordome.

Culturally diverse North Park is home to Craftsman cottages, cafes and diners, coffee shops, several microbreweries, boutiques, and the North Park Farmers Market. The North Park Theater and the Ray Street Arts District are also bastions of creativity in the area.



North Park has all the ingredients for the cool school: It's culturally diverse and has art galleries, boutiques, trendy bars with handcrafted cocktails and local brews, and foodie-approved eateries.

Los Angeles Times

COMMUNITY SUMMARY

Ring of 3 miles 18.3% 12.2% 69.5% 260,152 0.28% 2.04 83.3 13.5% 12.9% 36.6 \$89,583 \$917,611 \$75,220 73.5% Population Diversity Population Average Median Median Median Home Median Net Blue Collar White Collar Services Age < 18 Age 18-64 Age 65+ Total Growth HH Size Index Value Age Worth HH Income Housing: Year Built Age Profile: 5 Year Increments Home Ownership Mortgage as Percent of Salary 12% 71.3% 10% 8% 6% 4% 2% 0% 28.7% 10-14 15-19 20-24 25-29 30-34 35-39 40-49 Home Value Rent <1939</p> 1940-49 9 1950-59 Own 30% 960-69 1970-79 9 1980-89 20% 1990-99 2000-09 0 2010-19 ● ≥ 2020 10% 0% **Educational Attainment** Commute Time: Minutes \$150,000 Household Income 20% 15% 10% 5% \$150,000 < 9th Grade</p> No Diploma HS Diploma GED 13 11 9 7 5 3 1 1 3 5 7 9 11 13 Some College Assoc Degree Bach Degree Grad Degree Dots show comparison Source: This infographic contains data provided by Esri (2024), ACS (2018-2022). San Diego County @ 2024 Esri

DEMOGRAPHICS

Restaurant 1 Min Walk

Gym 1 Min Walk

Community Park — — 6 Min Walk

Coffee Shop - 6 Min Walk

Grocery Store — 12 Min Walk

Balboa Park 5 Min Drive



4.5% Vacancy Rate



\$396K Price/Unit





/ 47,316	\$99,640	[/] 26,069
TOTAL POPULATION	AVG INCOME	TOTAL HOUSEHOLDS

WALK SCORE	RENTER OCCUPIED	OWNER OCCUPIED
94	[/] 20,296	[/] 5,734

POP. WITH DEGREE	AVG AGE	CONSUMER SPENDING
,	/	/

51%	37.6	\$773.7M
51%	37.6	\$773.7M

EMPLOYEES	BUSINESSES	AVG HOUSEHOLD SIZE
[/]	[/]	[/]
17,350	3,182	1.8

	/	1
350	3,182	1.8

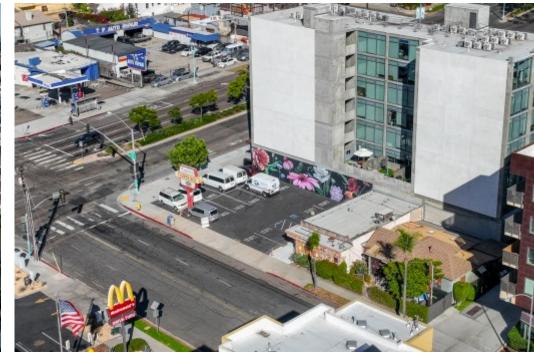
Demographics via CoStar: 1 Mile

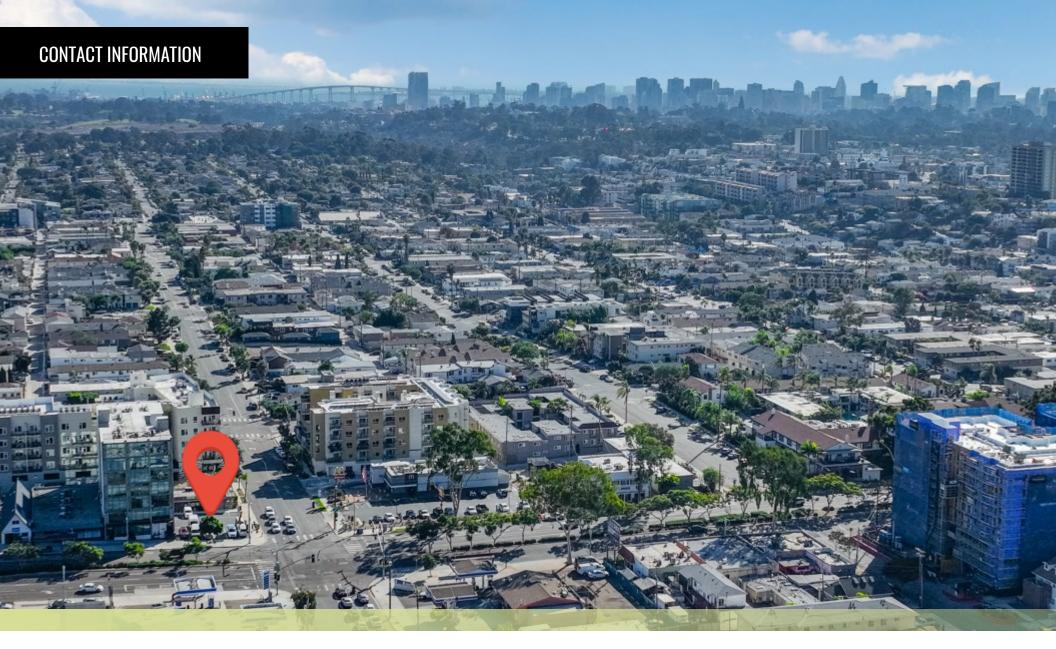
PROPERTY PHOTOS











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The information contained herein has been given to us by the owner of the property or other sources we deem reliable, we have no reason to doubt its accuracy, but we do not guarantee it. All information, including zoning and use, should be verified prior to purchase or lease.

